United
COMMUNITY BANKS, INC.®

3Q Investor Presentation

October 20, 2020

Disclosures

CAUTIONARY STATEMENT

This Investor Presentation contains forward-looking statements about United Community Banks, Inc. (“United”), as defined in federal securities laws. Statements that are not historical or current facts, including statements about beliefs and expectations, are forward-looking statements and are based on information available to, and assumptions and estimates made by, management as of the date hereof. Because forward-looking statements involve inherent risks and uncertainties, our actual results may differ materially from those expressed or implied in any such statements. The COVID-19 pandemic is adversely impacting United, its employees, customers, vendors, counterparties, and the communities that it serves. The ultimate extent of the impact of COVID—19 on United’s financial position, results of operations, liquidity, and prospects is highly uncertain. United’s results could be adversely affected by, among other things, volatility in financial markets, continued deterioration of economic and business conditions, further increases in unemployment rates, deterioration in the credit quality of United’s loan portfolio, deterioration in the value of United’s investment securities, and changes in statutes, regulations, and regulatory policies or practices. For a discussion of these and other risks that may cause such forward-looking statements to differ materially from actual results, please refer to United’s filings with the Securities and Exchange Commission, including its 2019 Annual Report on Form 10-K and Form 10-Q for the quarters ended March 31, 2020 and June 30, 2020 under the sections entitled “Cautionary Note Regarding Forward-Looking Statements” and “Risk Factors.” Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update or revise forward-looking statements.

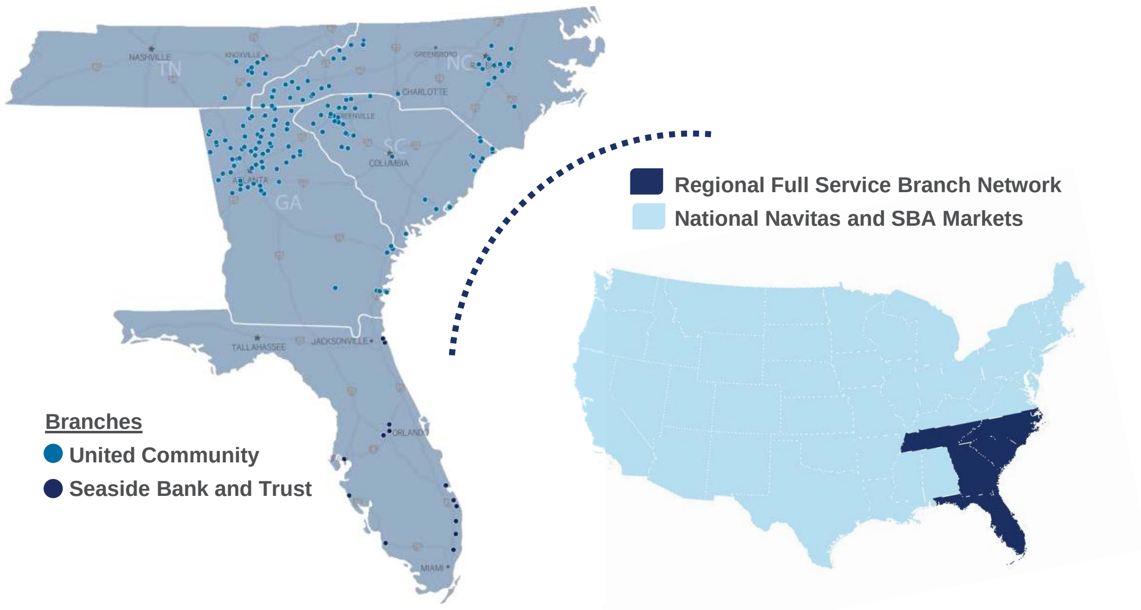
NON-GAAP MEASURES

This Investor Presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles (“GAAP”). This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations. Such measures include: “Earnings per share – operating,” “Diluted earnings per share – operating,” “Tangible book value per share,” “Return on common equity – operating,” “Return on tangible common equity – operating,” “Return on assets – operating,” “Return on assets – pre-tax pre-provision, excluding merger-related and other charges,” “Efficiency ratio – operating,” “Expenses – operating,” and “Tangible common equity to tangible assets.”

Management has included these non-GAAP measures because it believes these measures may provide useful supplemental information for evaluating United’s underlying performance trends. Further, management uses these measures in managing and evaluating United’s business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable GAAP measures can be found in the ‘Non-GAAP Reconciliation Tables’ included in the exhibits to this Presentation.

United Community Banks, Inc.

Committed to Service Since 1950



Premier Southeast Regional Bank

- ✓ Metro-focused branch network with locations in the fastest growing MSAs in the Southeast
- ✓ 156 branches, 7 loan production sites, and 4 mortgage loan offices across five SE states
- ✓ Recent expansion into key Florida markets with Seaside acquisition
- ✓ Top 10 market share in GA and SC
- ✓ Proven ability to integrate bank transactions – 8 transactions over the past 10 years

Extended Navitas and SBA Markets

- ✓ Offered in 48 states across the continental U.S.
- ✓ SBA business has both in-footprint and national business (4 specific verticals)
- ✓ Navitas subsidiary is a small ticket essential use commercial equipment finance provider

(1) Assets Under Administration

Company Overview

$17.2
BILLION IN ASSETS

$11.8
BILLION IN TOTAL LOANS

$2.4
BILLION IN AUA(1)

$14.6
BILLION IN TOTAL DEPOSITS

13.1%
TIER 1 RBC

100 BEST BANKS IN AMERICA
for the seventh consecutive year - Forbes

$0.18
QUARTERLY DIVIDEND UP 6% YOY

WORLD'S BEST BANKS
in 2019 & 2020 - Forbes

163
BANKING OFFICES ACROSS THE SOUTHEAST

2020 TOP WORKPLACES
In S.C. & Atlanta – Greenville Business Magazine & Atlanta Journal Constitution

#1 IN CUSTOMER SATISFACTION
with Retail Banking in the Southeast – J.D. Power

BEST IN CLASS CUSTOMER SATISFACTION
- Customer Service Profiles

3Q20 Highlights

$0.52
Diluted earnings per share – GAAP

$0.55
Diluted earnings per share – operating

10.1%
Return on common equity - GAAP

13.5%
Return on tangible common equity - operating [1]

1.07%
Return on average assets - GAAP

6%
YOY growth in book value per share

1.14%
Return on average assets - operating [1]

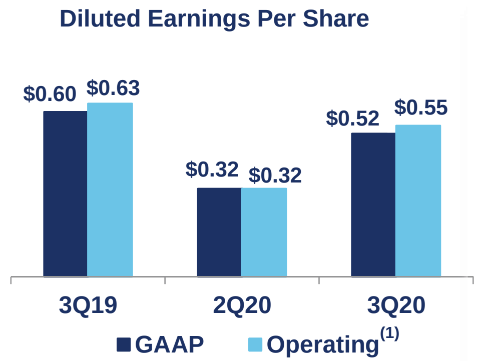
7%
YOY growth in tangible book value per share

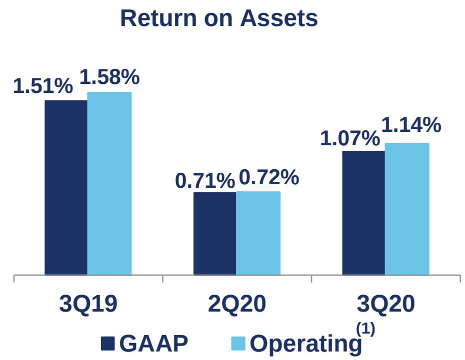
1.93%
PTPP ROA - operating [1]

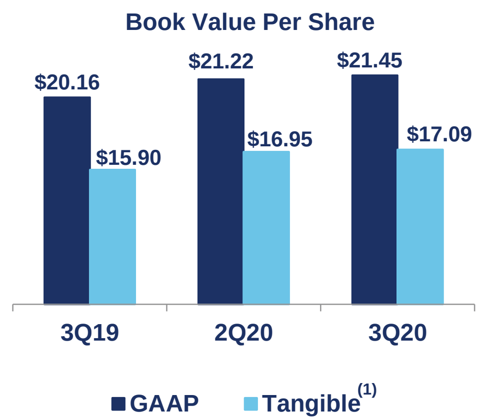
Annualized 3Q EOP core loan growth of 8% or $227 mm

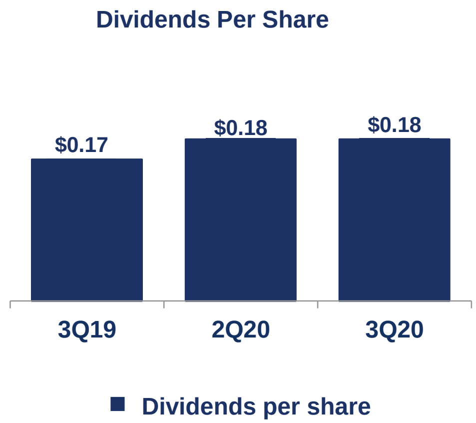
0.25%
Cost of Deposits

36%
DDA / Total Deposits









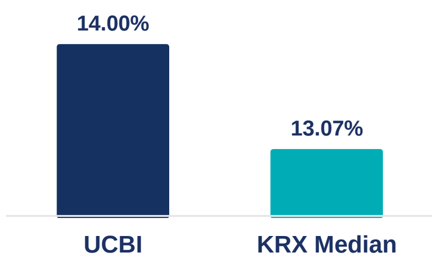
(1) See non-GAAP reconciliation table slides in the Appendix for a reconciliation of operating performance measures to GAAP performance

High Quality Balance Sheet / Earnings Strength

Capital

- ✓ 2Q20 TCE + reserves is substantially higher compared to peers; providing greater stability and protection against losses
- ✓ UCBI ranks 15th highest among the 50 KRX peers

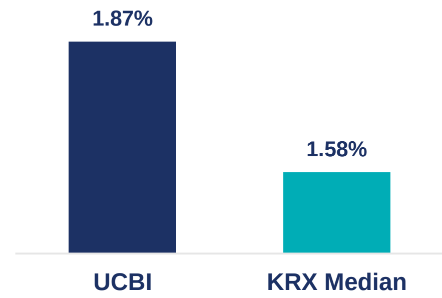
TCE + ALLL / Total Loans



Profitability

- ✓ 2Q20 PTPP ROA - operating is 19% higher compared to peers
- ✓ UCBI ranks 12th highest PTPP ROA among the 50 KRX peers

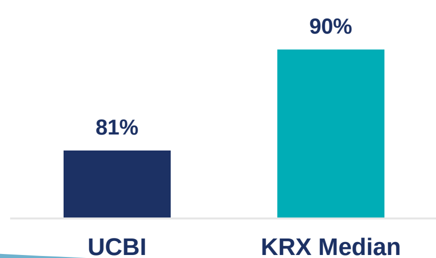
PTPP ROA - operating[1]



Liquidity

- ✓ Significantly lower 2Q20 loan to deposit ratio compared to peers
- ✓ UCBI has the 12th lowest loan to deposit ratio among the 50 KRX peers

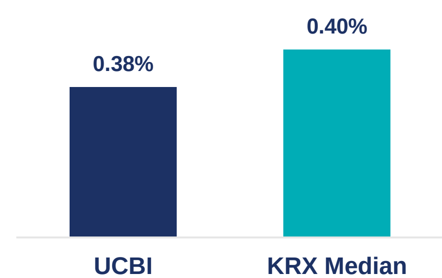
Average Loans / Deposits %



Funding

- ✓ Funding base comprised mostly of core deposits; 2Q20 funding costs remain below the peer median
- ✓ UCBI ranks 23rd lowest among the 50 KRX peers

Cost of Deposits



(1) Pre-tax pre-provision - operating ROA calculated as ROA minus the effect of income tax expense, provision expense and merger-related and other charges
Source: S&P Global Markets

UCBI Focused on High-Growth MSAs in Southeast

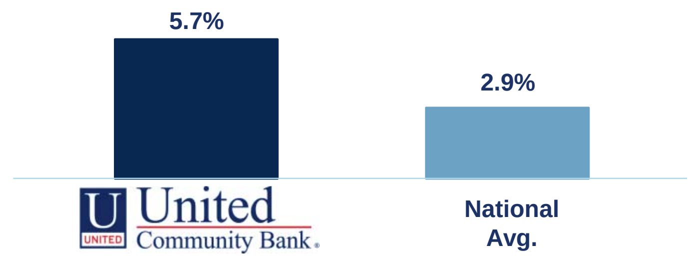
Located in Most of the Top 20 Markets in the Region

High-Growth MSAs in the Southeast

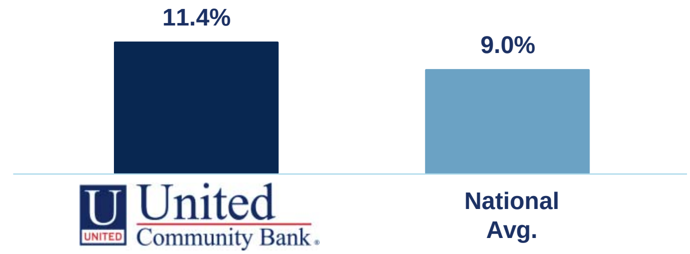
Fastest Growing Southeast MSAs [1]	'21 – '26 Proj. Pop. Growth %	'21 Population	'26 Proj. Median Household Income
1. Myrtle Beach, SC	**8.49**	**518,050**	**$62,042**
2. Cape Coral, FL	7.42	785,277	$68,827
3. Raleigh, NC	**7.30**	**1,420,576**	**$91,380**
4. Charleston, SC	**7.30**	**823,428**	**$78,951**
5. Orlando, FL	**7.09**	**2,685,903**	**$72,412**
6. Lakeland, FL	6.98	738,482	$62,730
7. Naples, FL	**6.96**	**393,750**	**$84,332**
8. Spartanburg, SC	**6.81**	**327,475**	**$66,443**
9. Sarasota, FL	**6.79**	**855,242**	**$73,471**
10. Charlotte, NC	6.61	2,696,789	$77,692
11. Wilmington, NC	6.57	304,661	$60,070
12. Jacksonville, FL	**6.17**	**1,602,120**	**$73,563**
13. Port St. Lucie, FL	**6.10**	**495,076**	**$68,635**
14. Greenville, SC	**6.08**	**937,813**	**$68,413**
15. Tampa, FL	**6.06**	**3,257,479**	**$67,300**
16. Durham-Chapel Hill, NC	5.93	655,218	$74,713
17. Nashville, TN	5.91	1,980,990	$80,404
18. Fayetteville, AR	5.88	550,113	$71,570
19. Daytona Beach, FL	5.81	678,826	$65,579
20. Atlanta, GA	**5.73**	**6,137,994**	**$85,730**

United / Seaside MSA Presence (Branch and or LPO)

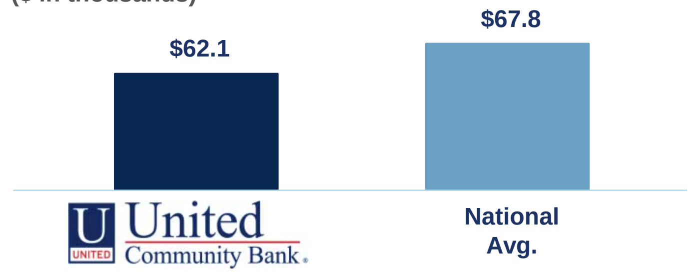
Projected Population Growth [2]
2021 – 2026 (%)



Projected Household Income Growth [2]
2021 – 2026 (%)



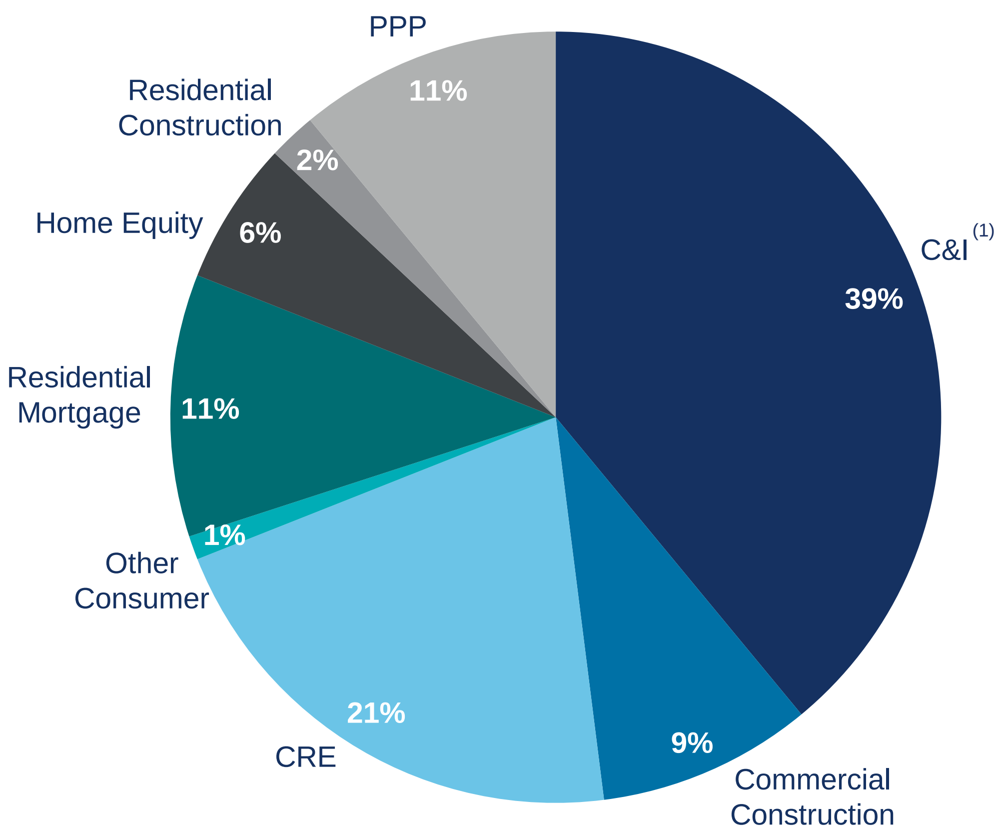
Median Household Income [2]
($ in thousands)



(1) Includes MSAs with a population of greater than 300,000
(2) Data by MSA shown on a weighted average basis by deposits

Diversified Loan Portfolio Reduces Risk

3Q20 Total Loans $11.8 billion



- ✓ Loans increased $1.67 billion in 3Q20, with $1.44 billion coming from Seaside
- ✓ 3Q20 core loan growth of $227 million, or 8% annualized
- ✓ 3Q20 Seaside loan growth of $11.8 million

(1) C&I includes commercial and industrial loans, owner-occupied CRE loans and Navitas (equipment finance) loans

Allowance for Credit Losses (ACL)

$ in millions

Seaside Purchase Accounting Marks	% of Total	Credit Mark	Interest Mark	Total Mark
PCD Loans	19%	$11.1	$8.8	$19.9
Non-PCD Loans	81%	$8.0	$18.3	$26.3

Note: Includes PPP loans, which have an interest mark of approximately $2.6 million

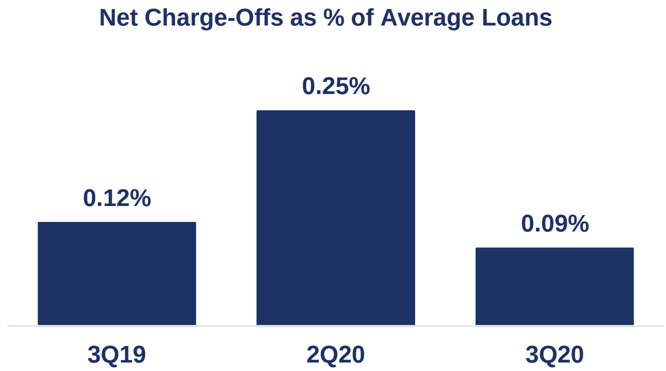
- ✓ Day 2 provision for Non-PCD acquired loans was $9.8 million plus $0.9 million for unfunded commitments for a total of $10.7 million

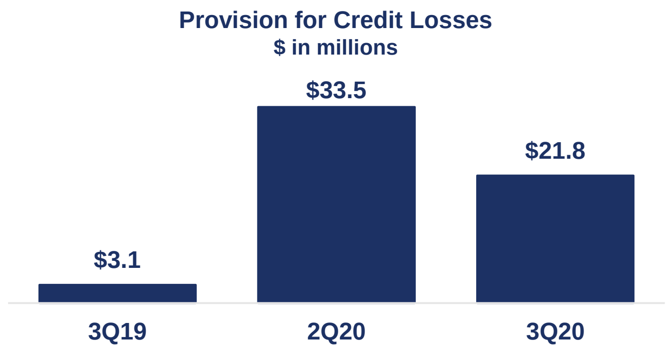
	4Q19		Day 1 CECL 1/1/2020	1Q20		2Q20		3Q20	
ACL - Loans	$ 62,089		$ 68,969	$ 81,905		$ 103,669		$ 134,256	
ACL - Unfunded Commitments	$ 3,458		$ 5,329	$ 6,470		$ 12,100		$ 11,920	
ACL - Allowance for Credit Losses*	$ 65,547	0.74%	$ 74,298	$ 88,375	0.99%	$ 115,769	1.28%	$ 146,176	1.39%

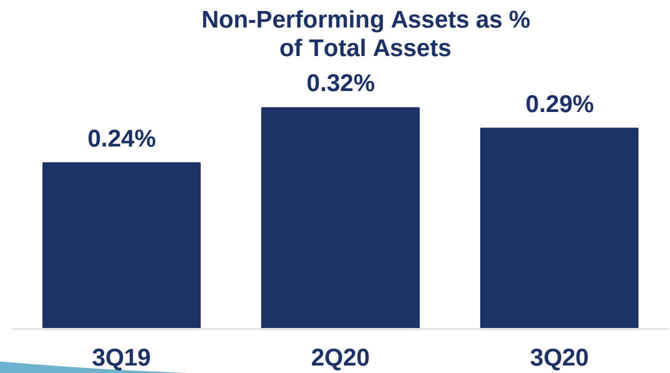
- ✓ The allowance for credit losses increased $30 million in 3Q20 and $81 million from year-end
- ✓ We reviewed multiple scenarios and examined and stressed our inputs
- ✓ The current environment is inherently unpredictable due to the impact of COVID-19; we continuously review multiple economic scenarios and the potential mitigants of government action

*Excluding PPP loans

Strong Credit Quality in 3Q







- ✓ 3Q20 NCOs of $2.5 million, or 0.09% annualized
  - The quarter benefited from $4.2 million of recoveries
- ✓ The provision for credit losses was $21.8 million, including $10.7 million Day 2 CECL provision for Seaside
- ✓ NPAs relatively flat compared to last quarter and last year

Loan Deferrals Improved Significantly in 3Q

Payment Deferrals by Loan Type
$ in thousands

	June 30, 2020			September 30, 2020		
	$ Deferred	% of Total Loan Portfolio	% of Category Total	$ Deferred	% of Total Loan Portfolio	% of Category Total
Hotels	219,169	1.88%	70.8%	122,601	1.04%	37.9%
Restaurants	128,570	0.93%	39.5%	118,800	1.01%	35.2%
Senior Care	107,880	1.10%	20.9%	44,384	0.38%	8.5%
Equipment Finance	181,914	8.97%	23.4%	19,773	0.17%	2.4%
All Other Commercial	1,044,297	1.56%	14.2%	45,030	0.38%	0.6%
One-to-Four Family	160,893	1.38%	7.4%	13,972	0.12%	0.6%
Other Consumer	6,857	0.06%	3.3%	466	0.00%	0.2%
Total	$ 1,849,580	15.89%		$ 365,026	3.08%	

- ✓ Loan payment deferrals have continued to improve from a peak of $1.9 billion, or 15.9% of the total loan portfolio as of June 30th to $365 million, or 3.1% of the total loan portfolio as September 30th

(1) June 30, 2020 loan deferrals include Seaside’s results, although the acquisition closed on July 1, 2020.

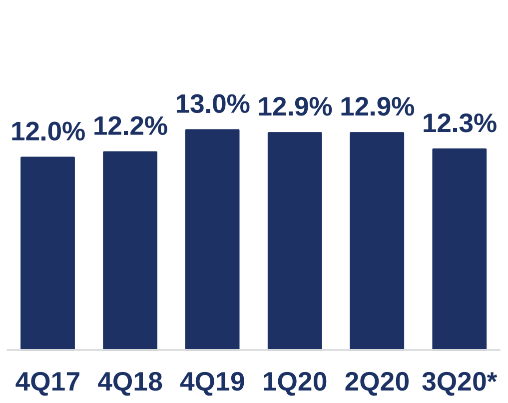
Capital Ratios Remain Strong

Holding Company	3Q19	1Q20	2Q20	3Q20*
Common Equity Tier 1 Capital	12.4 %	12.9 %	12.9 %	12.3 %
Tier 1 Risk-Based Capital	12.7	13.1	14.0	13.1
Total Risk-Based Capital	14.5	14.9	16.1	15.2
Leverage	10.2	10.4	10.3	9.4
Tangible Common Equity to Tangible Assets	10.2	10.2	9.1	8.9

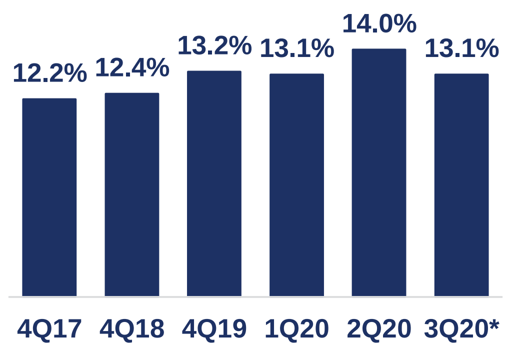
3Q20 Highlights

- ✓ Capital ratios significantly above "well capitalized"
- ✓ Closed the Seaside acquisition on 7/1/2020, which reduced our capital ratios as expected
- ✓ Quarterly dividend of $0.18 per share

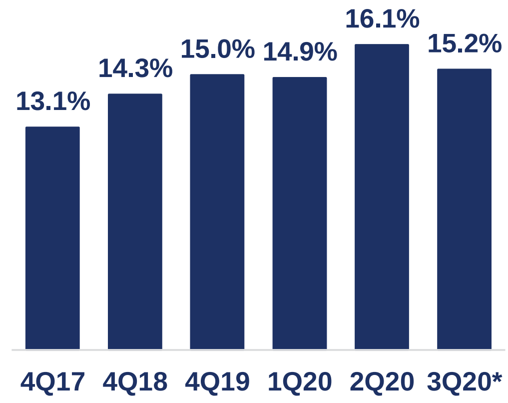
CET1 Ratio (%)



Tier 1 Ratio (%)



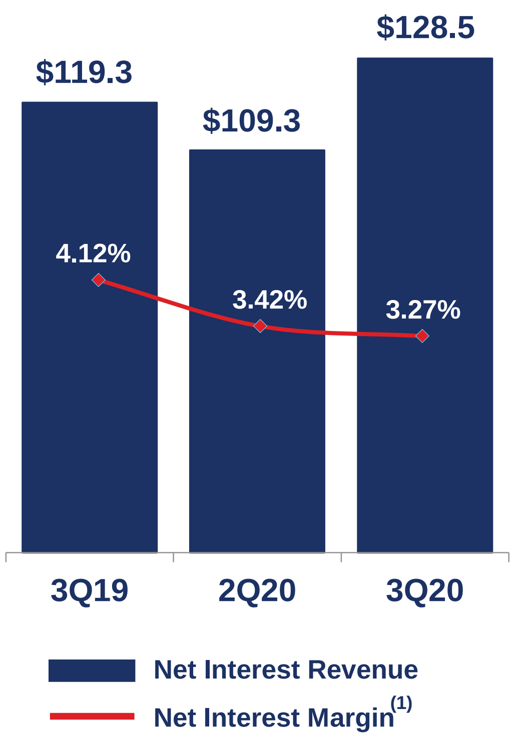
Total Capital Ratio (%)

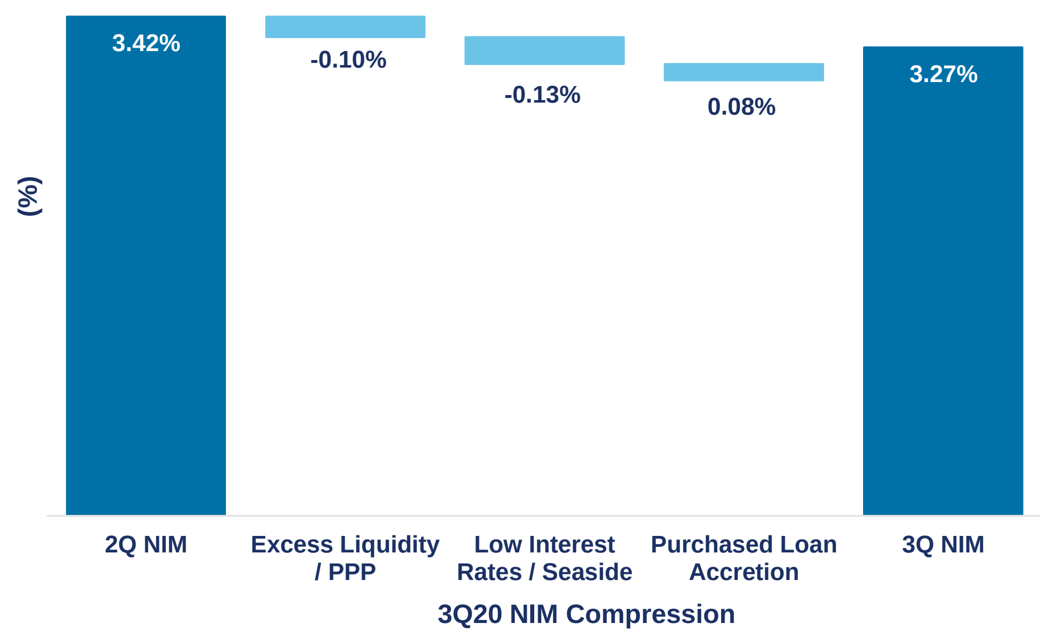


*3Q20 regulatory capital ratios are preliminary

Net Interest Revenue / Margin(1)

$ in millions



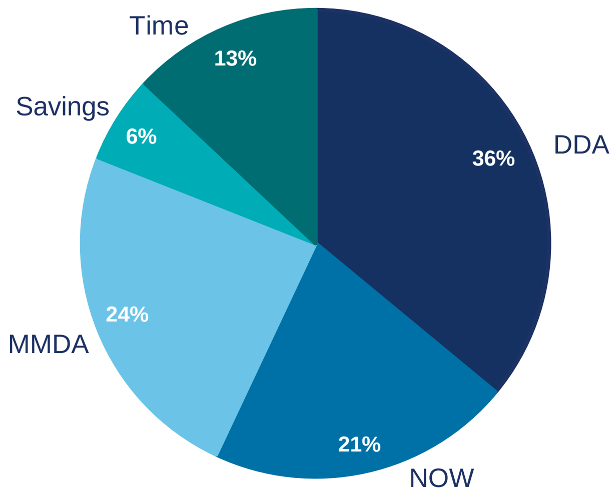


- ✓ Net interest margin decreased by 15 bps from 2Q20, resulting from 23 bps of core margin pressure offset by a 8 bps increase in purchased loan accretion
- ✓ Of the core margin pressure,10 bps resulted from the full impact of excess liquidity from 2Q's liquidity and PPP increases

(1) Net interest margin is calculated on a fully-taxable equivalent basis

Valuable Deposit Mix

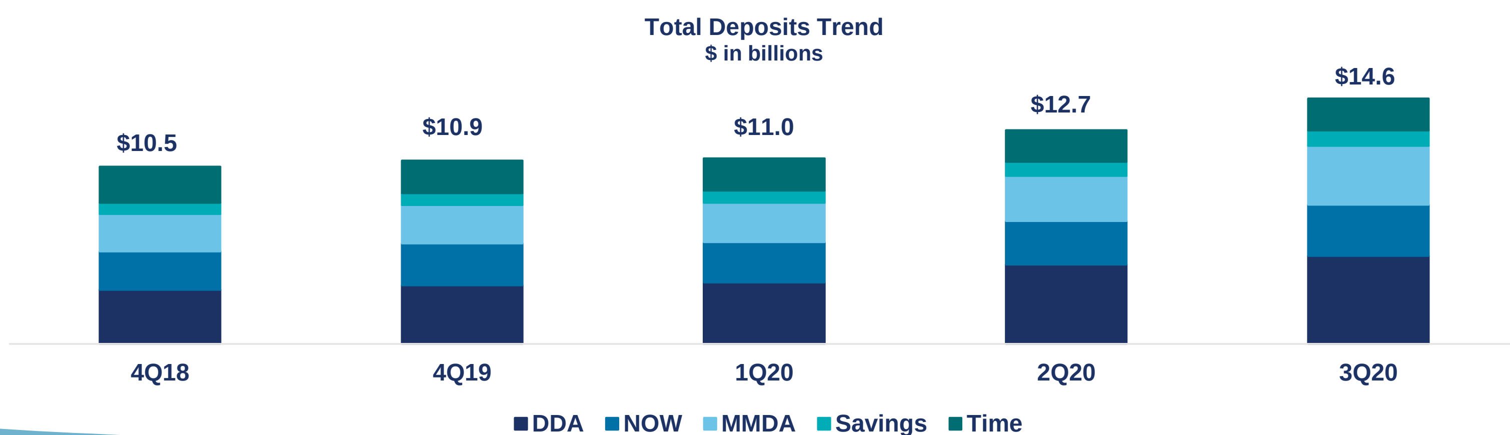
3Q20 Total Deposits $14.6 billion



3Q20 Highlights

- ✓ Total deposits up $1.9 billion from 2Q20
  - Seaside contributed $1.8 billion to total deposits in 3Q20
- ✓ Core transaction deposits excluding Seaside were up $0.4 billion, or 15 % annualized from 2Q20 and up $2.3 billion, or 32% YOY
  - Seaside added $1.2 billion of core transaction deposits in 3Q20
- ✓ Cost of deposits down 13 bps to 0.25% in 3Q20, driven by continued noninterest bearing deposit growth and rate cuts

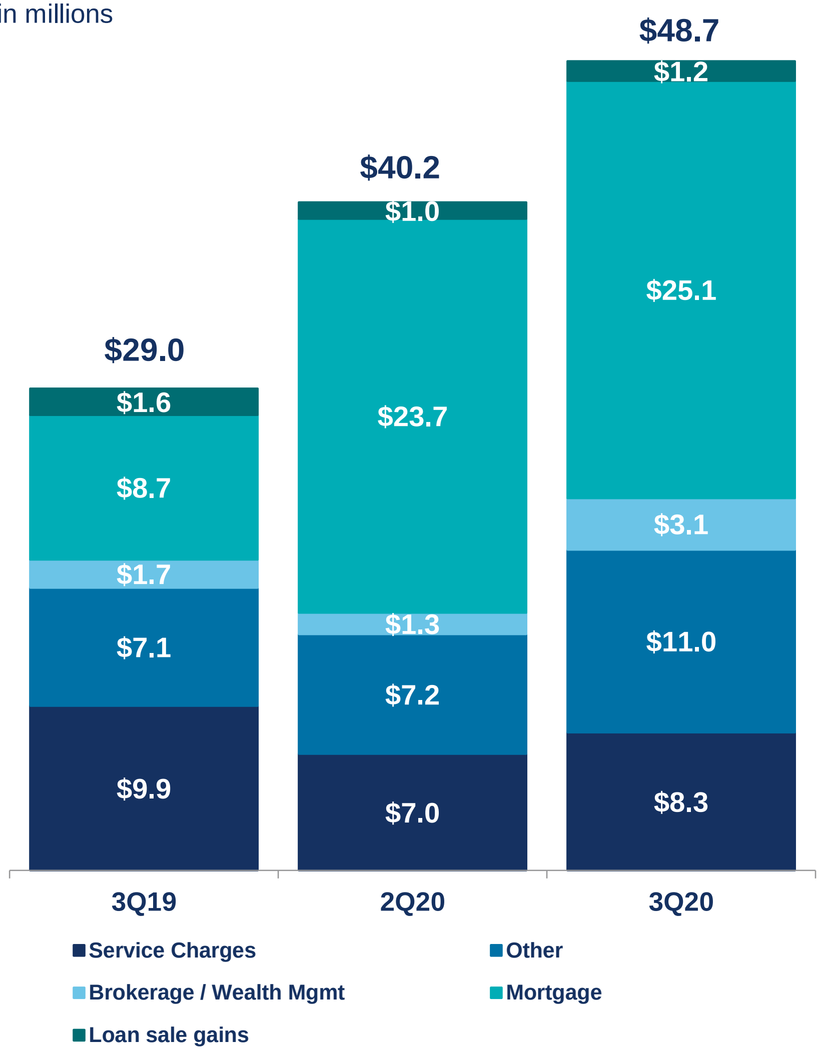
Strong Core Deposit Growth Over Time



(1) Transaction accounts include demand deposits, interest-bearing demand, money market and savings accounts, excluding public funds deposits

Noninterest Income

$ in millions



Linked Quarter

✓ Fees up $8.5 million

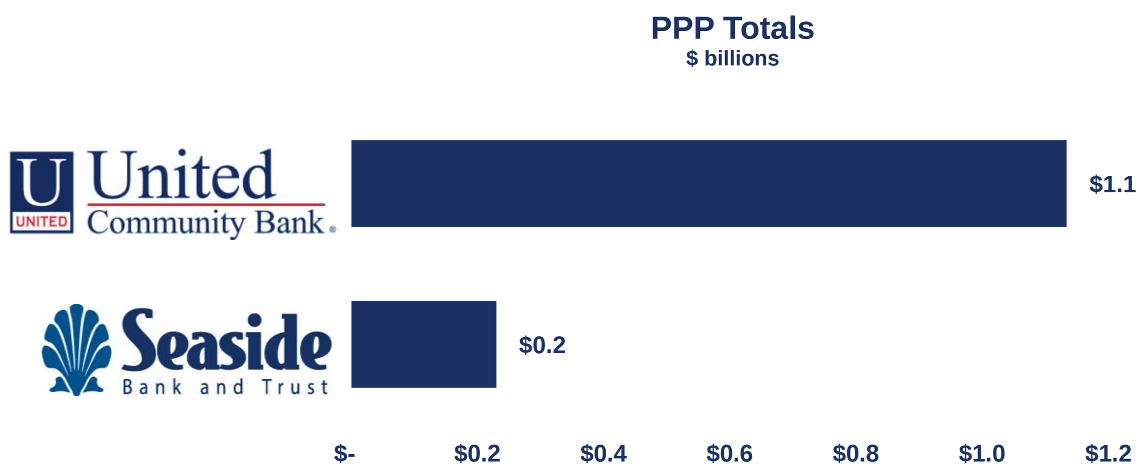
- Service charges up $1.3 million due to increased debit card and NSF activity as more businesses continued to reopen; Seaside added approximately $180k of the $1.3 million total
- Mortgage fees up $1.5 million from previous record level 2Q20
  - Rate locks and production volume were at record levels – with $910 million in 3Q20 rate locks versus $802 million in 2Q20
  - 3Q20 mortgage production purchase/refi mix was 45%/55%
  - 3Q20 mortgage results included a $1.2 million MSR write-down vs a $1.8 million write-down in 2Q20
- Gain on sale of SBA loans was $1.2 million on $13.5 million of SBA loan sales
- 3Q20 included a positive $1.0 million MTM change on the SBA servicing asset compared to a negative mark in 2Q20

Year-over-Year

✓ Fees up $19.7 million

- Mortgage rate locks up 79% compared to last year ($910 million in 3Q20 vs. $508 million in 3Q19)

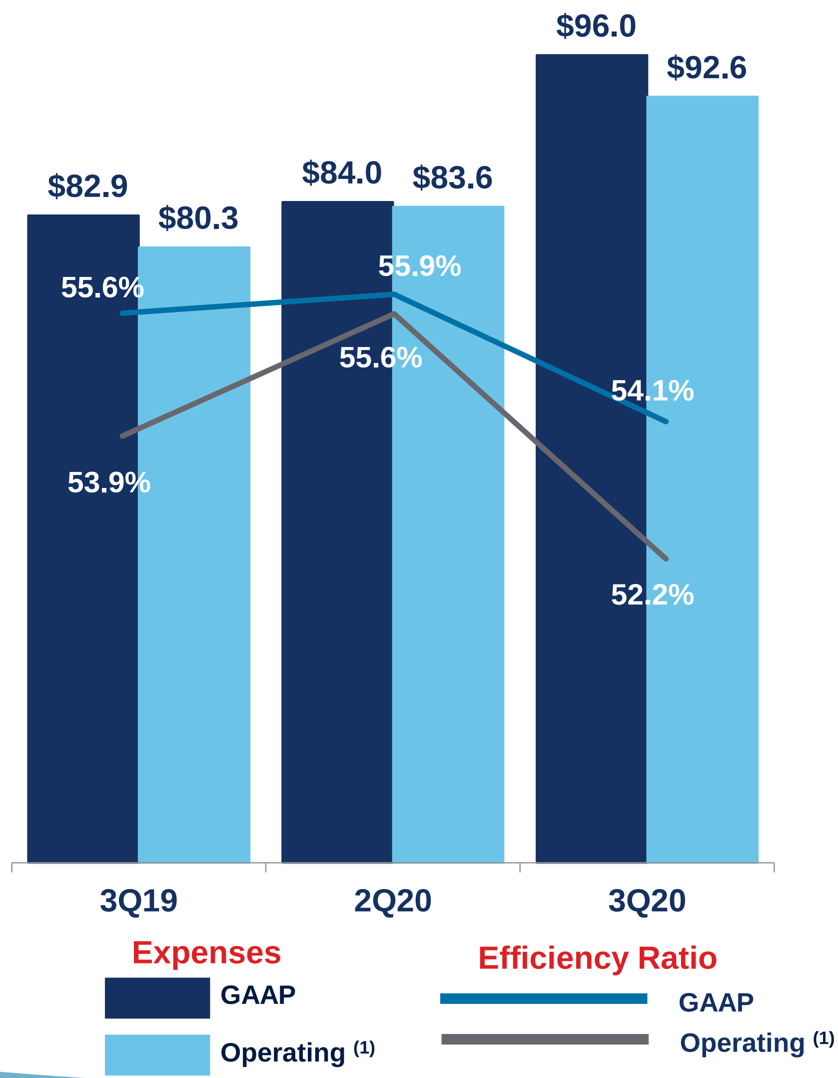
PPP Update



- ✓ UCBI funded 10,994 PPP loans totaling $1.1 billion with an average loan size of $106 thousand
- ✓ Seaside funded 789 PPP loans totaling $220 million with an average loan size of $278 thousand
- ✓ 56% of our PPP customers, representing $719 million in loans, have input completed forgiveness materials into our portal
- ✓ The SBA has put forth a streamlined forgiveness process for loans $50,000 and below; UCBI has 6,508 of such loans totaling $124 million. The 6,508 individual loans represents 60% of our total number of loans

Disciplined Expense Management

$ in millions



Linked Quarter

✓ GAAP and operating expenses increased 14% and 11%, respectively

- 3Q20 included nominal Seaside cost savings and we are confident in achieving our stated cost savings target
- Mortgage commissions up $0.5 million primarily due to the increase in mortgage production volume
- $0.5 million expense from contribution to the United Community Bank Foundation; following $1.0 million contribution in 2Q20

Year-over-Year

✓ GAAP and operating expenses increased 16% and 15%, respectively

(1) See non-GAAP reconciliation table slides at the end of the exhibits for a reconciliation of operating performance measures to GAAP performance measures

Digital Adoption Increasing

- ✓ **Website:**
  - ✓ 19.5% increase in ucbi.com users YOY
  - ✓ Since March, 65,000 users have at least started an online application to open a loan/deposit account or enroll in online banking
- ✓ **Digital Banking:**
  - ✓ YTD, 15% of all new consumer deposit accounts were opened online
  - ✓ 135% increase YoY in online account opening
  - ✓ Active online/mobile banking users up 9% YTD
- ✓ **Social Media:**
  - ✓ Social media followers up 22% YTD
  - ✓ 24% YOY growth in traffic from social media channels to ucbi.com

3Q INVESTOR PRESENTATION

Exhibits

United Community Bank®

Strong Credit Culture & Disciplined Credit Processes

1 Process Change
- ✓ In 2014, centralized and streamlined consumer underwriting and related functions
- ✓ Significantly strengthened commercial process for approvals and monitoring

2 Add Significant Talent
- ✓ CEO with deep knowledge and experience in credit
- ✓ 2015 Rob Edwards brought in to lead team (BB&T, TD Bank)
- ✓ Senior credit risk team includes seasoned banking veterans with significant large bank credit risk experience, through multiple cycles

3 Concentration Management: Size
- ✓ Granular portfolio, with concentration limits set for all segments of the portfolio

Exposure & Industry Limits $ in millions	
● Legal Lending Limit	$ 423
● House Lending Limit	20
● Relationship Limit	35
● Top 25 Relationships *(6% total loans)*	706
● SNC's outstanding	292
● SNC's committed	434

4 Concentration Management: Geography
- ✓ Five state franchise with mix of metro and rural markets
- ✓ Recent expansion into Florida market with Three Shores acquisition
- ✓ Diversification with national Navitas and SBA businesses

5 Concentration Management: Product
- ✓ Construction & CRE ratio as a percentage of Total RBC = 69%/197%
- ✓ C&D > 30% in cycle, now 10.5%
- ✓ Land within C&D is only 19% of total C&D
- ✓ Navitas 7.0% of loans
- ✓ Granular product concentration limits

Structure
- ✓ Centralized underwriting and approval process for consumer credit
- ✓ Distributed Regional Credit Officers (reporting to Credit) for commercial
- ✓ Dedicated Special Assets team
- ✓ Eight of the top twelve credit leaders recruited post-crisis

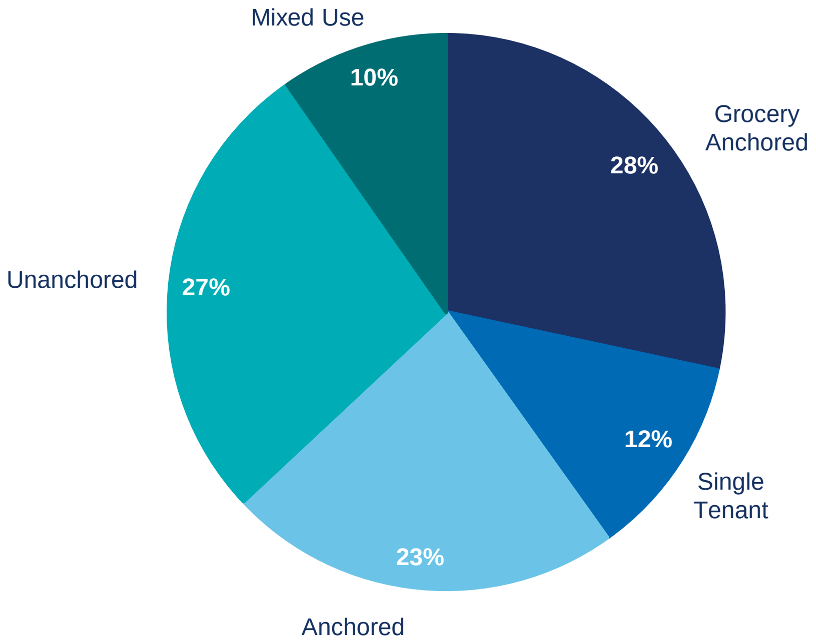
Process
- ✓ Weekly Senior Credit Committee; approval required for all relationship exposure > $12.5 million
- ✓ Continuous external loan review
- ✓ Monthly commercial asset quality review
- ✓ Monthly retail asset quality review meetings

Policy
- ✓ Continuous review and enhancements to credit policy
- ✓ Quarterly reviews of portfolio limits and concentrations

BUILT TO OUTPERFORM IN THE NEXT CYCLE

Retail CRE

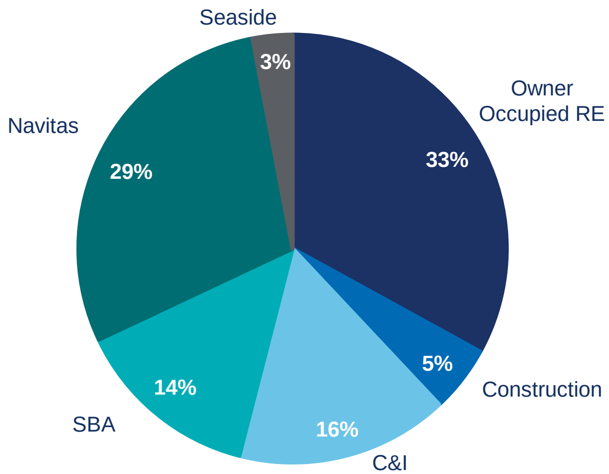
Top 50 UCBI Retail CRE - Property Type



- ✓ Top 50 Retail CRE loans totaled $322 million outstanding, 3% of total loans as of 3Q20
- ✓ Average loan size of approximately $4.8 million
- ✓ Seaside has $44 million of retail CRE as of 3Q20

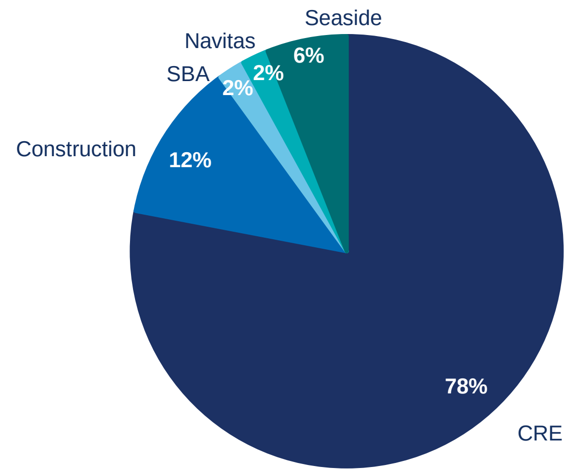
Selected Segments – Restaurants & Hotels

Restaurants by Product[1]



- ✓ Restaurant loans outstanding totaled $337.1 million as of 3Q20, or 3% of total loans
- ✓ As of 3Q20, $119 million of UCBI restaurant loans were deferred, which equated to approximately 35% of the total restaurant portfolio commitments

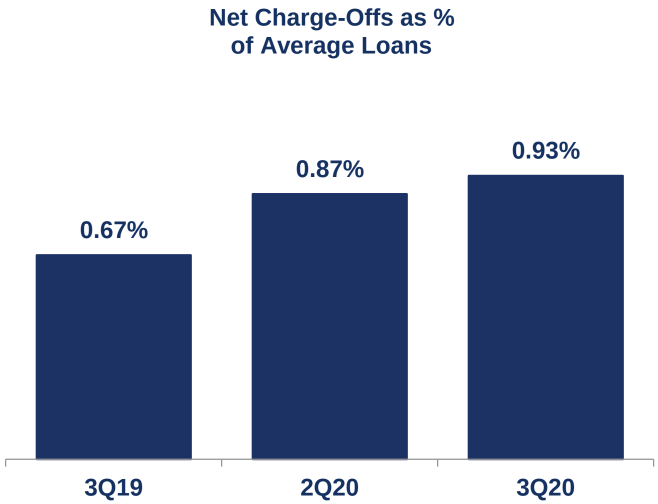
Hotels by Product [1]

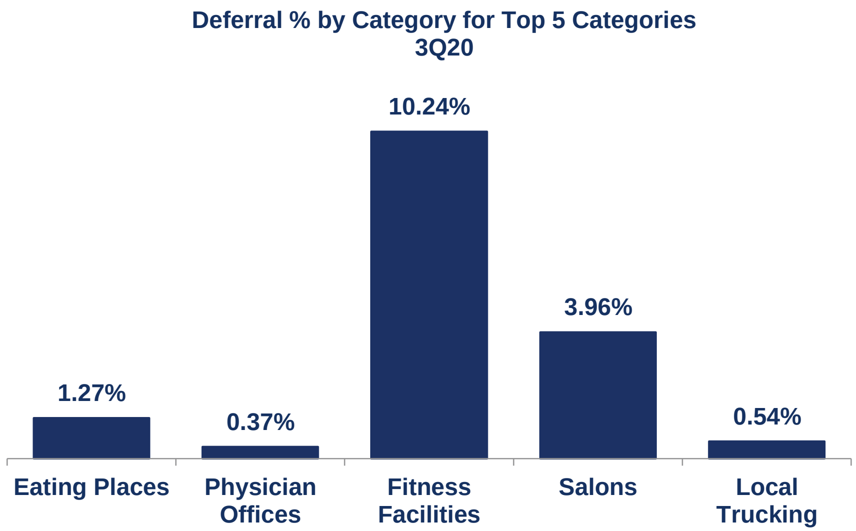


- ✓ Hotel loans outstanding totaled $329.6 million as of 3Q20, or 3% of total loans
- ✓ Loan to value low at 53% on average for UCBI portfolio
- ✓ Top Tier UCBI brands represent approximately 56% of total outstanding exposure
- ✓ Over 50% of hotel loan exposures are located within Atlanta, Columbia, Myrtle Beach, Greenville, Savannah and Florence
- ✓ As of 3Q20, $122 million of UCBI hotel loans were deferred, which equated to approximately 37% of the total hotel portfolio outstanding

(1) Excluding PPP loans

Credit Quality — Navitas

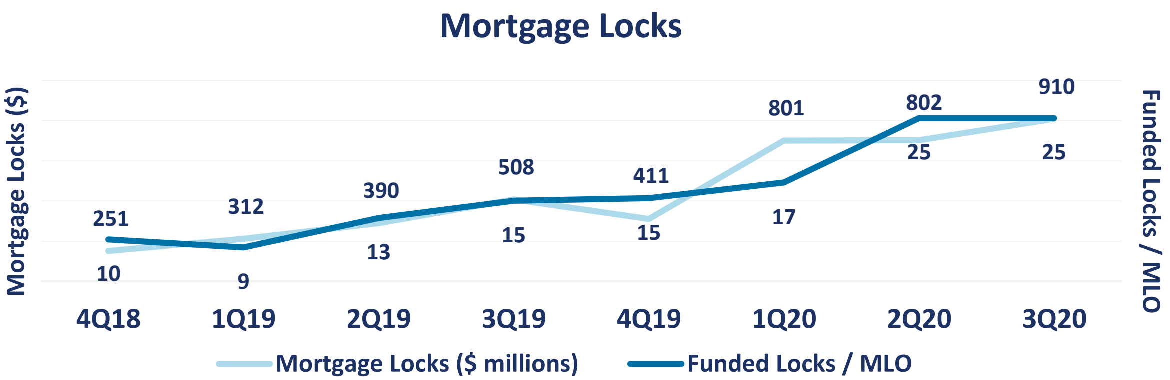




- ✓ Navitas 3Q20 NCOs = 0.93%
- ✓ Navitas had a >4% 3Q20 pretax ROA and could withstand ~4.9% in annualized credit losses before reporting a net loss
- ✓ Navitas' cumulative net loss rates have approximated 2% for the last 10 years
- ✓ Navitas ACL - Loans equated to 1.87% as of 3Q20
- ✓ Rating agencies have historically assigned Navitas originations with expected through-the-cycle loss rates of 3.1% to 3.8%

- ✓ Total Navitas deferrals are only 2% of the total Navitas loan portfolio at 3Q20, improved 90% from 2Q20
- ✓ Of Navitas' top 5 loan categories by industry type, 10% of Navitas' fitness facility loans are deferred, making up 32% of total Navitas deferrals

Expanding Mortgage Throughout the Footprint



	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20
Loans Sold ($ millions)	$132	$111	$153	$220	$226	$259	$397	$402
Gain on Sale %	2.6%	2.7%	3.7%	3.4%	3.7%	2.9%	4.5%	5.4%

- ✓ We have been consistently investing in our mortgage business
- ✓ The total number originators were relatively flat in 2019 and 2020, however we have been continually upgrading talent over the past few quarters, including the lift out of a 15 person team in Raleigh in 3Q19
- ✓ Mortgage production per originator, per quarter increased to $6.9 million in 3Q20, or 75% above 3Q19
- ✓ Purchase / Refi mix has shifted from 70% / 30% in 3Q19 to 55% / 45% in 3Q20
- ✓ Technology investments have also paid off as we have been able to market to our existing customers and also have enabled us to cut processing costs and process times
- ✓ We continue to hire mortgage originators and are optimistic about the opportunity to overlay the business on the Seaside franchise

Non-GAAP Reconciliation Tables

$ in thousands, except per share data

	3Q19 (1)	4Q19	1Q20	2Q20	3Q20
Expenses					
Expenses - GAAP	$ 82,924	$ 81,424	$ 81,538	$ 83,980	$ 95,981
Merger-related and other charges	(2,605)	74	(808)	(397)	(3,361)
Expenses - Operating	$ 80,319	$ 81,498	$ 80,730	$ 83,583	$ 92,620
Diluted Earnings per share					
Diluted earnings per share - GAAP	$ 0.60	$ 0.61	$ 0.40	$ 0.32	$ 0.52
Merger-related and other charges	0.03	-	0.01	-	0.03
Diluted earnings per share - Operating	0.63	0.61	0.41	0.32	0.55
Book Value per share					
Book Value per share - GAAP	$ 20.16	$ 20.53	$ 20.80	$ 21.22	$ 21.45
Effect of goodwill and other intangibles	(4.26)	(4.25)	(4.28)	(4.27)	(4.36)
Tangible book value per share	$ 15.90	$ 16.28	$ 16.52	$ 16.95	$ 17.09
Return on Tangible Common Equity					
Return on common equity - GAAP	12.16 %	12.07 %	7.85 %	6.17 %	10.06 %
Effect of merger-related and other charges	0.51	(0.01)	0.16	0.08	0.63
Return on common equity - Operating	12.67	12.06	8.01	6.25	10.69
Effect of goodwill and intangibles	3.71	3.43	2.56	1.84	2.83
Return on tangible common equity - Operating	16.38 %	15.49 %	10.57 %	8.09 %	13.52 %

(1) Merger-related and other charges for 3Q19 include $64 thousand of intangible amortization resulting from payments made to executives under their change of control agreements. The resulting intangible assets were being amortized over 12 to 24 months.

UNITED

Non-GAAP Reconciliation Tables

$ in thousands, except per share data

	3Q19 (1)		4Q19		1Q20		2Q20		3Q20	
Return on Assets										
Return on assets - GAAP	1.51	%	1.50	%	0.99	%	0.71	%	1.07	%
Merger-related and other charges	0.07		-		0.02		0.01		0.07	
Return on assets - Operating	1.58	%	1.50	%	1.01	%	0.72	%	1.14	%
Return on Assets to return on assets- pre-tax pre-provision										
Return on assets - GAAP	1.51	%	1.50	%	0.99	%	0.71	%	1.07	%
Income tax expense	0.44		0.39		0.27		0.20		0.28	
Provision for credit losses	0.10		0.11		0.69		0.95		0.51	
Return on assets - pre-tax, pre-provision	2.05		2.00		1.95		1.86		1.86	
Merger-related and other charges	0.08		-		0.03		0.01		0.07	
Return on assets - pre-tax, pre-provision, excluding merger-related and other charges	2.13	%	2.00	%	1.98	%	1.87	%	1.93	%
Efficiency Ratio										
Efficiency Ratio - GAAP	55.64	%	54.87	%	56.15	%	55.86	%	54.14	%
Merger-related and other charges	(1.74)		0.05		(0.56)		(0.27)		(1.90)	
Efficiency Ratio - Operating	53.90	%	54.92	%	55.59	%	55.59	%	52.24	%
Tangible common equity to tangible assets										
Equity to assets ratio - GAAP	12.53	%	12.66	%	12.54	%	11.81	%	11.47	%
Effect of goodwill and other intangibles	(2.37)		(2.34)		(2.32)		(2.05)		(2.01)	
Effect of preferred equity	-		-		-		(0.64)		(0.57)	
Tangible common equity to tangible assets ratio	10.16	%	10.32	%	10.22	%	9.12	%	8.89	%

(1) Merger-related and other charges for 3Q19 include $64 thousand of intangible amortization resulting from payments made to executives under their change of control agreements. The resulting intangible assets were being amortized over 12 to 24 months.

UNITED

Glossary

ACL – Allowance for Credit Losses

ALLL – Allowance for Loan Losses

AUA – Assets Under Administration

BPS – Basis Points

C&I – Commercial and Industrial

C&D – Commercial and Development

CECL – Current Expected Credit Losses

CET1 – Common Equity Tier 1 Capital

CRE – Commercial Real Estate

CSP – Customer Service Profiles

DDA – Demand Deposit Account

EOP – End of Period

GAAP – Accounting Principles Generally Accepted in the United States of America

KRX – KBW Nasdaq Regional Banking Index

LPO – Loan Production Office

MLO – Mortgage Loan Officer

MTM – Marked-to-market

MSA – Metropolitan Statistical Area

MSR – Mortgage Servicing Rights Asset

NCO – Net Charge-Offs

NIM – Net Interest Margin

NPA – Non-Performing Asset

NSF – Non-sufficient Funds

OO RE – Owner Occupied Commercial Real Estate

PCD – Loans Purchased with Credit Deterioration

PPP – Paycheck Protection Program

PTPP – Pre-Tax, Pre-Provision Earnings

RBC – Risk Based Capital

ROA – Return on Assets

SBA – United States Small Business Administration

TCE – Tangible Common Equity

USDA – United States Department of Agriculture

YOY – Year over Year