Structured Asset Trust Unit Repackagings (SATURNS) Aon Capital Security Backed Series 2005-2

Statement Date: 01-Jul-11 Payment Date: 01-Jul-11 Prior Payment: 03-Jan-11 Next Payment: 03-Jan-12 Record Date: 28-Jun-11

27-Jan-05

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Monthly Data File Name: SAT00502_201107_3.Z	Cash Reconciliation Summary Bond Interest Reconciliation Other Related Information Other Related Information Rating Information Realized Loss Detail US Bank Disclaimer	Page 3 Page 4 Page 5 Page 6 Page 7 Page 8 Page 9	First Payment Date: Rated Final Payment: Date:	1-Jul-05 1-Jan-27
	Parties to The Tran	Isaction		
	Depositor: MS Structured Underwriter: Morgan Stanley C Rating Agency: Moody's Investors Service	Capital Services, Inc		
Bank of Americ:	Information is available for this issue from a Merrill Lynch		w.etrustee.net	
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SAT00502 || Statements to Certificateholders

Chris Nuxoll 312.904.1023

Administrator:

Issue Id:

Bank of America	Ŵ.
Merrill Lynch	

WAC: 8.160972% WAMM:

211

Structured Asset Trust Unit Repackagings (SATURNS) Aon Capital Security Backed

01-Jul-11 Statement Date: Payment Date: 01-Jul-11 Prior Payment: 03-Jan-11 Next Payment: 03-Jan-12 Record Date: 28-Jun-11

Series 2005-2

Grantor Trust

Class Face Value (CUSIP A 25,000,000 037380204	Factor per \$ 10	00 Factor per \$ 1000	Adj. or Loss Factor per \$ 1000	Amortization Factor per \$ 1000 0.00	Balance Factor per \$ 1000 25,000,000.00	Payment (2) Factor per \$ 1000	Adjustment Factor per \$ 1000	Rate Next Rate(3)
A 25,000,000		1	1		•	1	1	
A 25,000,000	00 25.000.0	0.00	0.00	0.00	25,000,000,00	850 275 00	0.00	
03730Q204	1000.0000			0.000	1000.00000000	859,375.00 34.375000000	0.00 0.000000000	6.8750000000% Fixed
B 3,365,000 03738QAA3	00 N 3,365,0 1000.0000			0.00 0.000000000	3,365,000.00 1000.000000000	160,749.42 47.771001486	0.00 0.000000000	0.000000000%
Total 25,000,000	.00 25,000,0	0.00	0.00	0.00	25,000,000.00	1,020,124.42	0.00	

Total P&I Payment

1,020,124.42

Notes: (1) N denotes notional balance not included in total (2) Accrued Interest Plus/Minus Interest Adjustment Minus Deferred Interest equals Interest Payment (3) Estimated. * Denotes Controlling Class

Statement Date:01-Jul-11Payment Date:01-Jul-11Prior Payment:03-Jan-11Next Payment:03-Jan-12Record Date:28-Jun-11

Cash Reconciliation Summary

Interest Summary	Princip	al Summary	Servicing Fee Summary					
Current Scheduled Interest Less Deferred Interest	1,020,124.42 0.00	Scheduled Principal: Current Scheduled Principal		0.00	Current Servicing Fees			0.00
Less PPIS Reducing Scheduled Int Plus Gross Advance Interest	$0.00 \\ 0.00$	Advanced Scheduled Principal		0.00	Plus Fees Advanced for PPIS			0.00
Less ASER Interest Adv Reduction	0.00	1		0.00	Less Reduction for PPIS			0.00
Interest Not Advanced (Current Period)	0.00	Scheduled Principal		0.00	Plus Delinquent Servicing Fees			0.00
Less Modification Shortfall Amount	0.00	Unscheduled Principal:		0.00	Total Servicing Fees			0.00
Less Other Adjustment	0.00	Curtailments		0.00				
Total	1,020,124.42	Prepayments in Full		0.00		i		
Unscheduled Interest:		Liquidation Proceeds		0.00				
Prepayment Penalties	0.00	Repurchase Proceeds		0.00				
Yield Maintenance Penalties	0.00	Other Principal Proceeds		0.00				
Other Interest Proceeds	0.00	Total Unscheduled Principal		0.00				
Total	0.00	Remittance Principal		0.00				
Less Fee Paid To Servicer	0.00	Remittance P&I Due Trust	1,	020,124.42				
Less Fee Strips Paid by Servicer 0.00			1	020,124.42				
Less Fees & Expenses Paid By/To Servicer		Remittance P&I Due Certs	1,	020,124.42				
Special Servicing Fees	0.00	Pool Bal	ance Summary			PPIS Summary		
Workout Fees	0.00		Balance	Count	Gross PPIS		0.00	
Liquidation Fees	0.00				Reduced by PPIE			0.00
Interest Due Serv on Advances	0.00	Beginning Pool	25,000,000.00	2	Reduced by Shortfalls in Fees		0.00	
Recoup of Prior Advances	0.00	Scheduled Principal	0.00	0	Reduced by Other Amounts		0.00	
Misc. Fees & Expenses	0.00	Unscheduled Principal	0.00	0	PPIS Reducing Scheduled Intere	et	0.00	
	0.00	Deferred Interest	0.00		PPIS Reducing Servicing Fee	.51	0.00	
Total Unscheduled Fees & Expenses	0.00	Liquidations	0.00	0				
Total Interest Due Trust	1,020,124.42	Repurchases	0.00	0	PPIS Due Certificate			0.00
Less Fees & Expenses Paid By/To Trust					Advance Summary (Advance Made by Servicer)			ervicer)
	0.00	Ending Pool	25,000,000.00	2		Princi	pal	Interest
Trustee Fee Fee Strips	0.00						0.00	0.00
Misc. Fees	0.00			ļ	Prior Outstanding		0.00	0.00
Interest Reserve Withholding	0.00				Plus Current Period		0.00	0.00
Plus Interest Reserve Deposit	0.00				Less Recovered		0.00	0.00
Total	0.00				Less Non Recovered		0.00	0.00
Total Interest Due Certs	1,020,124.42				Ending Outstanding		0.00	0.00
Total interest Due Certs	1,020,124.42							

Statement Date:01-Jul-11Payment Date:01-Jul-11Prior Payment:03-Jan-11Next Payment:03-Jan-12Record Date:28-Jun-11

						Deductions			Addi	tions					Remaining		
		Accrual	Pass Thru	Accrued	Allocable	Deferred & Accretion	Interest	Prior Int. Short-	Int Accrual on Prior	Prepay- ment	Other	Distributable Certificate	Interest Payment	Current Period (Shortfall)/	Outstanding Interest	Credit S	Support
	Class	Method Days	Rate	Interest	PPIS	Interest	Loss/Exp	falls Due	Shortfall (3)	Penalties	Proceeds (1)	Interest (2)	Amount	Recovery	Shortfalls	Original	Current(4)
А		30/360 180	6.8750000000%	859,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	859,375.00	859,375.00	0.00	0.00	NA	NA
в		30/360 180	0.000000000%	160,749.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,749.42	160,749.42	0.00	0.00	NA	NA
				1,020,124.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,020,124.42	1,020,124.42	0.00	0.00		

Bond Interest Reconciliation

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

(2) Accrued - Deductions + Additions Interest

(3) Includes interest accrued on outstanding Interest Shortfalls and/or Loss Allocations. Where applicable.

(4) Determined as follows: (A) the ending balance of all the classes less (B) the sum of (i) the ending balance of the class and (ii) the ending balance of all classes which are not subordinate to the class divided by (A).

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Statement Date:01-Jul-11Payment Date:01-Jul-11Prior Payment:03-Jan-11Next Payment:03-Jan-12Record Date:28-Jun-11

Other Related Information

	Swap Information	
Swap Recipients	Swap Amount Received	Next Swap Rate
Bank of America, National Association	0.00	0.0000%

Underlying Information

Name	Aon Capital A 8.205% trust preferred capital securities due January 1, 2027
Cusip	037388AE5
Balance	\$25,000,000.00
Current Rate	8.205%
Next Rate	8.205%
Amount Received	\$1,025,625.00
Ratings Moody/S&P/Fitch	WR/BBB-/BBB



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Other Related Information

The underlying security issuer or guarantor, as applicable, is subject to the informational requirements of the Exchange Act. The underlying security issuer or guarantor, as applicable, currently files reports, proxy statements and other information with the SEC. Those periodic reports, current reports and other reports and other information can be inspected and copied at the public reference facilities maintained by the SEC at Room 1024, 450 Fifth Street, N.W., Washington, D.C. 20549, at prescribed rates. The SEC also maintains a website on the internet at http://www.sec.gov at which users can view and download copies of reports, proxy, information statements and other information filed electronically. In addition, those reports and other information may also be obtained from the underlying security issuer by making a request to the underlying security issuer.

Statement Date:01-Jul-11Payment Date:01-Jul-11Prior Payment:03-Jan-11Next Payment:03-Jan-12Record Date:28-Jun-11

Rating Information

			Original Ratings		Rating Change/Change Date(1)				
Class	CUSIP	Fitch	Moody's	S&P	Fitch	Moody's	S&P		
А	03738Q204	NR	Ba3	BBB-		Baa3 2/2/05			
В	03738QAA3	NR	Baa3	BBB-					

NR - Designates that the class was not rated by the rating agency.

(1) Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to Bank of America within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, Bank of America recommends that investors obtain current rating information directly from the rating agency.

Statement Date:	01-Jul-11
Payment Date:	01-Jul-11
Prior Payment:	03-Jan-11
Next Payment:	03-Jan-12
Record Date:	28-Jun-11

Realized Loss Detail

Period	Disclosure Control #	Appraisal Date	Appraisal Value	Beginning Scheduled Balance	Gross Proceeds	Gross Proceeds as a % of Sched. Balance	Aggregate Liquidation Expenses *	Net Liquidation Proceeds	Net Proceeds as a % of Sched. Balance	Realized Loss
Current Total Cumulative										

* Aggregate liquidation expenses also include outstanding P&I advances and unpaid servicing fees, unpaid trustee fees, etc..

Statement Date:01-Jul-11Payment Date:01-Jul-11Prior Payment:03-Jan-11Next Payment:03-Jan-12Record Date:28-Jun-11

Disclaimer

On December 30, 2010, substantially all of the Global Securities Solutions securitization trust administration business of Bank of America, N.A. and its affiliates (collectively, "Bank of America") located in the United States, the United Kingdom and Ireland was acquired by the corporate trust division of U.S. Bank National Association and its affiliates (collectively, "U.S. Bank"). As a result of the acquisition, substantially all of the relationships of the Global Securities Solutions securitization trust administration business are being administered by U.S. Bank, with transitional assistance from Bank of America. The securitization trust administration functions and roles that are being transitioned include, but are not limited to, Bank of America's roles and duties as trustee, securities administrator, paying agent, collateral agent, custodian, security registrar, calculation agent and depositary. Succession by U.S. Bank of securitization trust administration roles from Bank of America shall be subject to satisfaction of any applicable requirements or conditions set forth in the applicable agreements. During the transition period, until further notice is provided, all communications and any other ongoing activities regarding the securitization trust administration business should continue to be made through your current Bank of America contacts. Should you have any questions in relation to either this notice or the servicing of your account, please contact the applicable Transaction Manager.