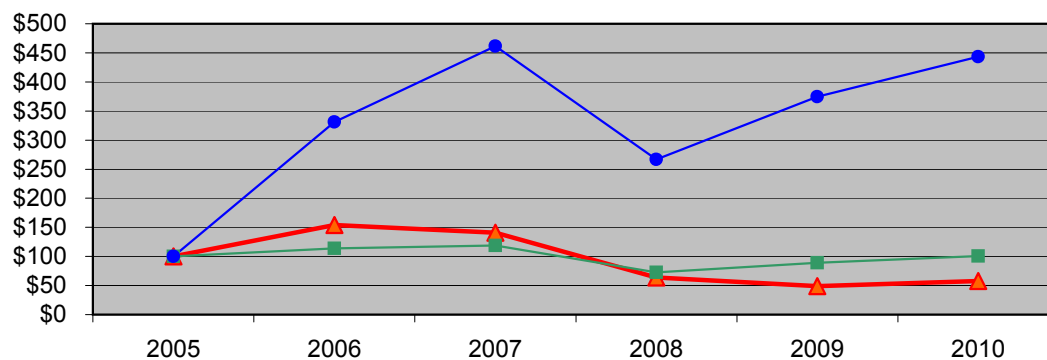


**Comparison of Five-Year Cumulative Total Return Among
Spindletop Oil & Gas Co., S&P 500 Index and
the Dow Jones U.S. Exploration and Production Index**



	12/31/2005	12/31/2006	12/31/2007	12/31/2008	12/31/2009	12/31/2010
▲ SOG	100.00	153.85	141.03	63.59	48.72	57.69
■ S&P500	100.00	113.62	118.95	72.36	89.33	100.75
● DJE&P	100.00	330.93	461.55	267.00	374.72	443.16

▲ SOG
■ S&P500
● DJE&P